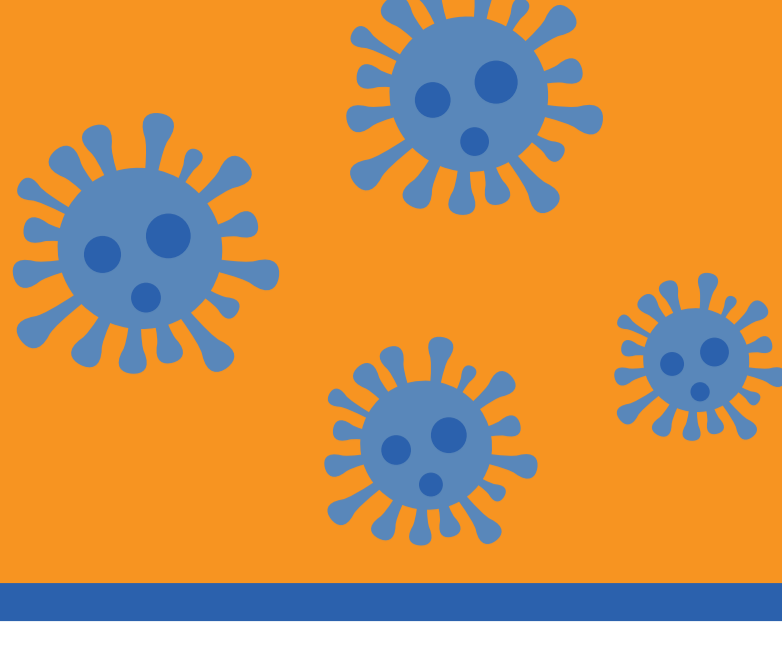
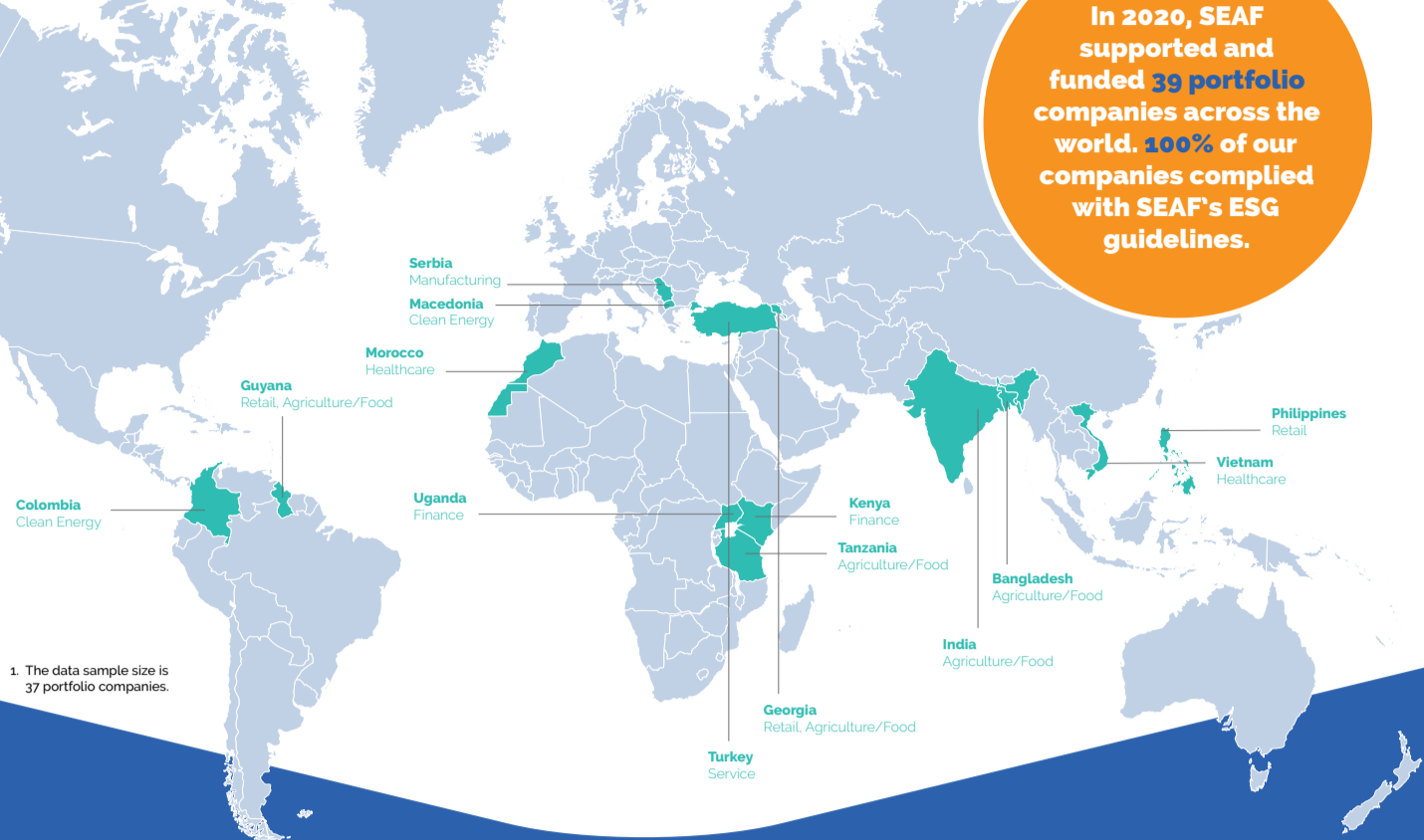


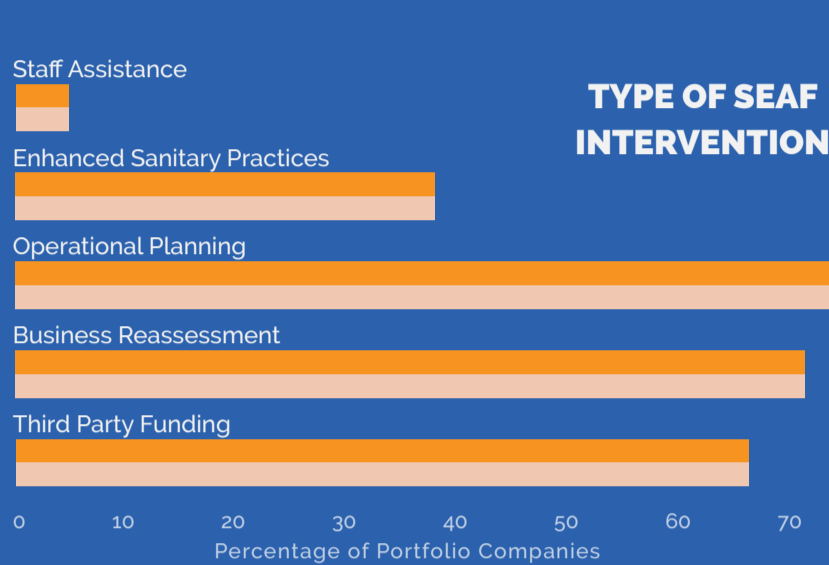
The Impact of COVID-19 on Small and Growing Businesses



SEAF surveyed our portfolio companies to understand the impact of COVID-19 on their businesses.¹



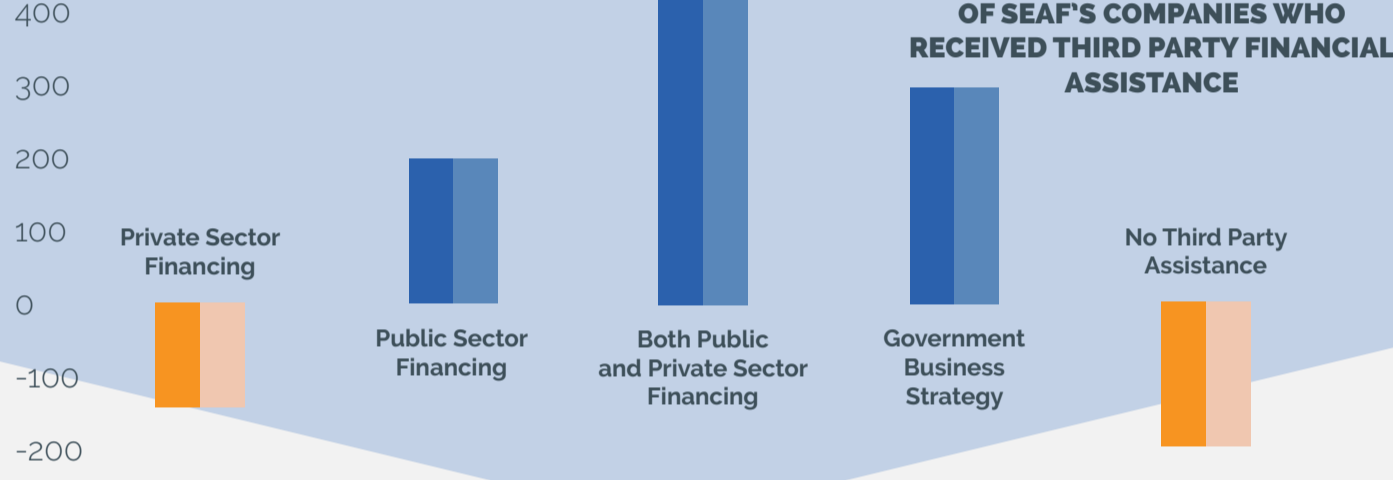
SEAF provided varying customized assistance to 95% of our portfolio companies to minimize the effects of the COVID-19 pandemic on their businesses and employees.



Reported Impact of COVID-19 on SEAF's Portfolio Companies' Growth and Sales



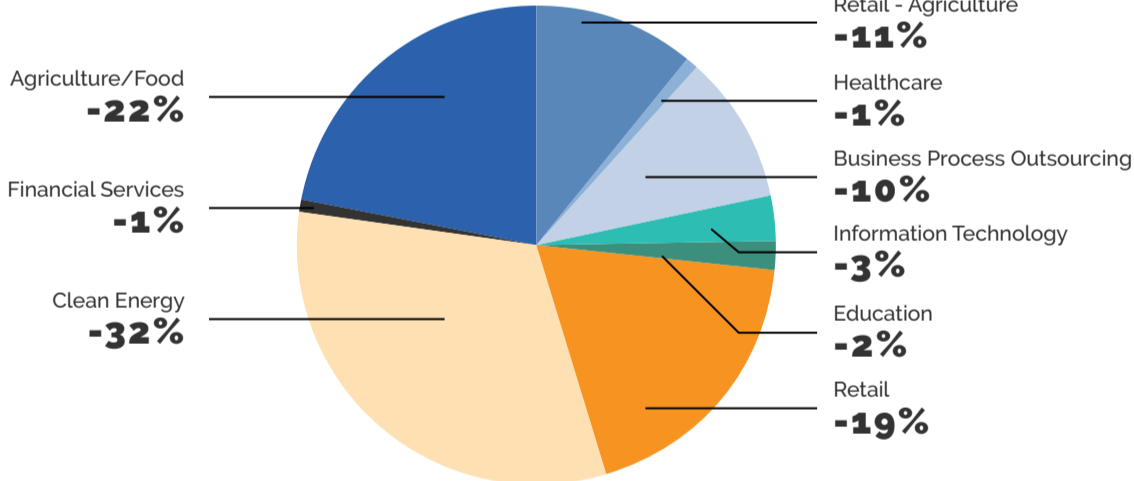
SEAF assisted over 67% of our portfolio companies in securing third party financial assistance to mitigate the effects of the pandemic; the funding was primarily derived from the public sector. Of those who received third party financial assistance², approximately 50% added jobs during 2020.



SEAF's portfolio company industries which saw job growth aligned with major job growth trends worldwide; jobs were created predominantly in food retail and healthcare.



Some of SEAF's portfolio companies did see job losses, which were experienced across multiple industries.



The data from our 2020 survey also demonstrated SEAF's continued commitment to women's economic empowerment, as full-time jobs held by women increased from 2019 to 2020. Empowering women has never been more important, as the pandemic disproportionately impacted women and girls worldwide and substantially increased their rates of poverty.³



In 2020, 60% of SEAF's portfolio companies' full-time jobs were held by women, which was a 10% increase from full time jobs held by women in 2019.

65% of SEAF's portfolio companies provide services and products that benefit women and girls.



3. <https://www.unwomen.org/en/news/stories/2020/9/feature-covid-19-economic-impacts-on-women>

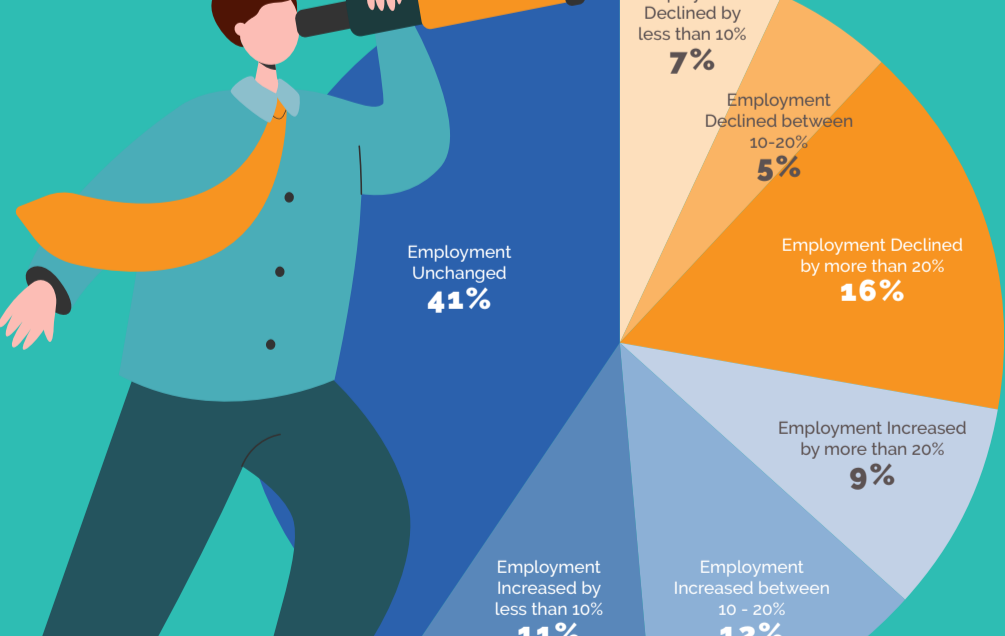
CEED Global surveyed our entrepreneurs to understand the impact of COVID-19 on their businesses.⁴



The vast majority of CEED Global's members across the globe—77%—experienced some or significant impact due to COVID restrictions. Only 8% reported no impact, though 13% reported somewhat positive and significantly positive impact, which tended to be those members in the software and health care industries.

4. The data sample size is 624 members.

CEED Global implemented SOS services tailored to entrepreneurs' unique challenges to enable them to pivot and adapt to the unprecedented challenges created by the pandemic. 72% of CEED Global's members retained or created employment in 2020. 47% maintained or increased their revenue levels from 2019.



Looking Ahead to 2021

At the end of 2020, most of SEAF's portfolio companies projected a positive outlook going into 2021, the majority anticipating partially positive to strong yearly sales for the new year.



76% of our CEED members expressed their commitment to stay with CEED in the coming year, indicating a high regard for CEED's distinctive value proposition and holistic approach during an unprecedented global crisis.